



**Standard
Bank**

STANDARD BANK INVESTS IN IMBEWU CAPITAL PARTNERS

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Standard Bank Limited has acquired a 22% equity shareholding in the black-owned private equity and investment holding company, Imbewu Capital Partners (Pty) Ltd.

Imbewu Capital Partners, based in KwaZulu-Natal derives its name from the Zulu word meaning "seed". Imbewu Capital Partners is black owned and controlled with an effective BEE shareholding of 70%.

Gcina Zondi, Imbewu Capital Partners' CE, explained that the two founding executives collectively have more than 15 years experience in private equity and investment banking.

"We believe that we are well positioned to identify investment opportunities and to design and implement appropriate transaction structures that add value to the underlying investments. In addition we have an extensive network and strong expertise in the areas of business strategy, corporate governance and transformation. This holistic approach underpins our partnership philosophy," said Zondi.

As a strategic equity partner and primary supporter Standard Bank has made investment funding available to Imbewu Capital Partners.

Grant Parsons, Regional Head, Standard Bank Corporate and Investment Banking, says: "We are excited about this deal which, from a KZN perspective is the first of its kind for the bank. Imbewu Capital Partners has been identified as an organisation headed by directors with exceptional experience and a sound track record,

which gives us the confidence that all the necessary investor acumen is intrinsic to the Imbewu Capital Partners team. This acquisition is very much in line with our BEE investment strategy and we look forward to a productive relationship with Imbewu Capital Partners."

Omame Investments (Pty) Ltd holds a minority stake in Imbewu Capital Partners. This private company, with a strategic focus on facilities management and an objective of creating opportunities for the employment and integration of women into mainstream business, is owned and managed by a broad based group of professionally qualified, multi-skilled black women.

As part of its commitment to transformation Imbewu Capital Partners has established a community development trust. The trust has been structured to provide the resources to implement a mentorship programme designed to strengthen the previously disadvantaged youth of South Africa, particularly in the areas of education and leadership development.

Imbewu Capital Partners is represented by:
Mr Gcina Zondi: Chief Executive
Mr Craig Coombe: Finance & Investment Director

Non-executive directors
Mr JB Magwaza: Chairman
Mr Zamani Mkhize: Deputy Chairman
Ms Njabulo Sithole: Non-executive Director

All the following information was pulled off the the Standard Bank website
If you wish to visit their website, go to the following URL:
<http://www.standardbank.co.za>